



SIK CHEONG BERHAD
Registration No. 202301023959 (1517882-K)
(Incorporated in Malaysia)

NOTICE OF SECOND ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT the Second Annual General Meeting ("2nd AGM") of SIK Cheong Berhad ("the Company") will be held at Indah Ballroom, Flamingo Hotel by the lake, Kuala Lumpur, 5, Tasik Ampang, Jalan Hulu Kelang, 68000 Ampang, Selangor Darul Ehsan on Thursday, 18 September 2025 at 10.00 a.m. or at any adjournment thereof to transact the following businesses:

AGENDA

Ordinary Business

- To receive the Audited Financial Statements for the financial year ended 31 March 2025 together with the Directors' and the Auditors' Reports thereon.
- To approve the Director's fees of up to RM48,000 payable to Abdul Razak Bin Dato' Haji Ippa, the Independent Non-Executive Chairman, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company.
- To approve the Director's fees of up to RM48,000 payable to Thong Kooi Pin, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company.
- To approve the Director's fees of up to RM36,000 payable to Keh Siew Hoon, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company.
- To approve the Director's fees of up to RM36,000 payable to Kok Yi Ling, the Independent Non-Executive Director, for the period from 19 September 2025 until the date of the next Annual General Meeting of the Company.
- To re-elect Wong Hin Loong who is retiring pursuant to Clause 76(3) of the Constitution of the Company.
- To re-elect Kok Yi Ling who is retiring pursuant to Clause 76(3) of the Constitution of the Company.
- To re-appoint Messrs Morison LC PLT as Auditors of the Company and to authorise the Directors to fix their remuneration.

Special Business

To consider and, if thought fit, to pass with or without modifications, the following Ordinary Resolution:

9. AUTHORITY FOR THE DIRECTORS TO ALLOT AND ISSUE SHARES PURSUANT TO SECTIONS 75 AND 76 OF THE COMPANIES ACT 2016

"THAT pursuant to Sections 75 and 76 of the Companies Act 2016 ("the Act"), the ACE Market Listing Requirements of Bursa Malaysia Securities Berhad ("Bursa Securities") ("Listing Requirements") and the approval of the relevant regulatory authorities, where such approval is required, the Directors of the Company be and are hereby authorised to issue and allot shares in the capital of the Company, grant rights to subscribe for shares in the Company, convert any securities into shares in the Company, or allot shares under an agreement or option or offer ("New Shares") from time to time, at such price, to such persons and for such purposes and upon such terms and conditions as the Board of Directors of the Company ("Board") may in its absolute discretion deem fit, provided that the aggregate number of such New Shares to be issued, to be subscribed under any rights granted, to be issued from conversion of any security, or to be issued and allotted under an agreement or option or offer, pursuant to this resolution, when aggregated with the total number of any such shares issued during the preceding 12 months does not exceed 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being ("General Mandate").

THAT such approval on the General Mandate shall continue to be in force until:

- the conclusion of the next Annual General Meeting of the Company ("AGM") held after the approval was given;
- the expiration of the period within which the next AGM is required to be held pursuant to the relevant provision in the Act after the approval was given; or
- revoked or varied by a resolution passed by the shareholders of the Company in a general meeting,

whichever is the earlier;

THAT the Directors of the Company be and are hereby also empowered to obtain the approval from Bursa Securities for the listing and quotation for such New Shares on the ACE Market of Bursa Securities.

THAT authority be and is hereby given to the Directors of the Company, to give effect to the General Mandate with full powers to assent to any conditions, modifications, variations and/or amendments as they may deem fit in the best interest of the Company and/or as may be imposed by the relevant authorities.

AND FURTHER THAT the Directors of the Company, be and are hereby authorised to implement, finalise, complete and take all necessary steps and to do all acts (including execute such documents as may be required), deeds and things in relation to the General Mandate."

- To transact any other business of which due notice shall have been given in accordance with the Companies Act 2016 and the Constitution of the Company.

By Order of the Board

JOANNE TOH JOO ANN
SSM PC No. 202008001119 (LS 0008574)

KOOI EELIN
SSM PC No. 201908001822 (MAICSA 7066158)

Company Secretaries

Kuala Lumpur

Dated: 31 July 2025

NOTES:-

- For the purpose of determining who shall be entitled to participate in this General Meeting, the Company shall be requesting Bursa Malaysia Depository Sdn. Bhd. to make available to the Company, the Record of Depositors as at 8 September 2025. Only a member whose name appears on this Record of Depositors shall be entitled to attend this General Meeting or appoint a proxy to attend, speak and vote (collectively, "participate") on his/her/its behalf.
- A member entitled to participate at this General Meeting is entitled to appoint a proxy or attorney or in the case of a corporation, to appoint a duly authorised representative to attend, participate, speak and vote in his/her place. A proxy may but need not be a member of the Company.
- A member of the Company who is entitled to attend and vote at a General Meeting of the Company may appoint not more than two (2) proxies to attend, participate, speak and vote instead of the member at the General Meeting.
- Where a member of the Company is an authorised nominee as defined under the Securities Industry (Central Depositories) Act 1991 ("Central Depositories Act"), he/she may appoint not more than two (2) proxies in respect of each securities account it holds in ordinary shares of the Company standing to the credit of the said securities account.
- Where a member of the Company is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one securities account ("omnibus account"), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. An exempt authorised nominee refers to an authorised nominee defined under the Central Depositories Act which is exempted from compliance with the provisions of Section 25A(1) of the Central Depositories Act.

[Please refer to Explanatory Note 1]

Ordinary Resolution 1
[Please refer to Explanatory Note 2]

Ordinary Resolution 2
[Please refer to Explanatory Note 2]

Ordinary Resolution 3
[Please refer to Explanatory Note 2]

Ordinary Resolution 4
[Please refer to Explanatory Note 2]

Ordinary Resolution 5
[Please refer to Explanatory Note 3]

Ordinary Resolution 6
[Please refer to Explanatory Note 3]

Ordinary Resolution 7
[Please refer to Explanatory Note 4]

Ordinary Resolution 8
[Please refer to Explanatory Note 5]

- Where a member appoints more than one (1) proxy, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies.

- The appointment of a proxy may be made in a hard copy form or by electronic means in the following manner and must be received by the Company not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote:-

(i) In hard copy form

In the case of an appointment made in hard copy form, the Proxy Form must be deposited with the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or alternatively to be deposited in its drop-box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia.

(ii) By electronic form

The Proxy Form can be electronically lodged with the Company's Share Registrar via TIIH Online at <https://tiih.online>. Please follow the procedures set out in the Administrative Guide for the 2nd AGM.

- Any authority pursuant to which such an appointment is made by a power of attorney must be deposited with the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or alternatively to be deposited in its drop-box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia not less than forty-eight (48) hours before the time appointed for holding the General Meeting or adjourned General Meeting at which the person named in the appointment proposes to vote. A copy of the power of attorney may be accepted provided that it is certified notarially and/or in accordance with the applicable legal requirements in the relevant jurisdiction in which it is executed.

- For a corporate member who has appointed an authorised representative, please deposit the ORIGINAL certificate of appointment of authorised representative with the Company's Share Registrar at Unit 32-01, Level 32, Tower A, Vertical Business Suite, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia or alternatively to be deposited in its drop-box located at Unit G-3, Ground Floor, Vertical Podium, Avenue 3, Bangsar South, No. 8, Jalan Kerinchi, 59200 Kuala Lumpur, W.P. Kuala Lumpur, Malaysia. The certificate of appointment of authorised representative should be executed in the following manner:-

- If the corporate member has a common seal, the certificate of appointment of authorised representative should be executed under seal in accordance with the constitution of the corporate member.
- If the corporate member does not have a common seal, the certificate of appointment of authorised representative should be affixed with the rubber stamp of the corporate member (if any) and executed by:-

- at least two (2) authorised officers, of whom one shall be a director; or
- any director and/or authorised officers in accordance with the laws of the country under which the corporate member is incorporated.

- Please ensure ALL the particulars as required in the Proxy Form are completed, signed and dated accordingly.

- Last date and time for lodging the Proxy Form is Tuesday, 16 September 2025 at 10.00 a.m.

- Please bring an ORIGINAL of the following identification papers (where applicable) and present it to the registration staff for verification:

- Identity card (NRIC) (Malaysian); or
- Police report (for loss of NRIC) / Temporary NRIC (Malaysian); or
- Passport (Foreigner).

- For a corporate member who has appointed a representative instead of a proxy to attend this General Meeting, please bring the ORIGINAL certificate of appointment of authorised representative executed in the manner as stated in the Proxy Form if it has not been deposited at the Company's Share Registrar.

- Shareholders are advised to check the Company's website and announcements from time to time for any changes to the administration of the 2nd AGM.

Explanatory Notes on Ordinary Business and Special Business

1. Agenda Item No. 1 - Audited Financial Statements for the Financial Year Ended 31 March 2025

The Audited Financial Statements is meant for discussion only as a formal approval from shareholders is not required pursuant to the provision of Section 340(1)(a) of the Act. Hence, this item on the Agenda is not put forward for voting by shareholders of the Company.

2. Ordinary Resolutions 1 to 4 - Ordinary Business Payment of Directors' Fees

Pursuant to Section 230(1) of the Act, the fees of the directors, and any benefits payable to the directors of a listed company and its subsidiaries shall be approved at a general meeting.

The proposed Ordinary Resolutions 1 to 4 are to facilitate the payment of Directors' fees to the Non-Executive Directors for the period from 19 September 2025 until the date of the next AGM of the Company.

In the event the proposed amount is insufficient (e.g. due to new Director(s) is/are appointed after the 2nd AGM), approval for the payment of additional fees will be sought at the next AGM for the shortfall.

3. Ordinary Resolutions 5 and 6 - Ordinary Business Re-election of Directors

Pursuant to Clause 76(3) of the Constitution of the Company, Wong Hin Loong and Kok Yi Ling ("Retiring Directors") shall retire from office at the conclusion of the 2nd AGM and, being eligible, have offered themselves for re-election as Directors at the 2nd AGM.

The Board has through the Nomination Committee ("NC") considered the assessments of the Retiring Directors and agreed that they met the criteria as prescribed by Rule 2.20A of the Listing Requirements on character, experience, integrity, competence and time to effectively discharge their roles as Directors. The NC was satisfied with the outcome of the fit and proper assessments conducted on the Retiring Directors. The NC and the Board had also conducted an annual assessment on the independence of Kok Yi Ling, who is an Independent Non-Executive Director of the Company.

Please refer to the Statement Accompanying the Notice of AGM for more information.

4. Ordinary Resolution 7 - Ordinary Business Re-appointment of Auditors

The Board has through the Audit and Risk Management Committee ("ARMC"), considered the re-appointment of Messrs Morison LC PLT as Auditors of the Company. The factors considered by the ARMC in making the recommendation to the Board to table the resolution on re-appointment of Messrs Morison LC PLT at the 2nd AGM are disclosed in the Corporate Governance Overview Statement of the Annual Report 2025.

5. Ordinary Resolution 8 - Special Business Authority to Issue and Allot Shares

Ordinary Resolution 8, if passed, would empower the Directors to issue and allot up to a maximum of 10% of the total number of issued shares (excluding any treasury shares) of the Company for the time being for such purposes as the Directors consider would be in the best interest of the Company. This authority will, unless revoked or varied by the Company in a general meeting, expire at the conclusion of the next AGM or the expiration of the period within which the next AGM is required by law to be held, whichever is the earlier.

This General Mandate is to provide flexibility to the Company to issue new securities without the need to convene separate general meeting to obtain its shareholders' approval so as to avoid incurring additional costs and time.

The purpose of the General Mandate, if passed, will enable the Directors to take swift action in case of a need to issue and allot new shares of the Company for any possible fund raising activities including but not limited to further placement of Shares for purpose of funding current and/or future investment projects, working capital, repayment of bank borrowings, acquisitions and/or issuance of Shares as settlement of purchase consideration, or other circumstances arise which involve grant of rights to subscribe for Shares, conversion of any securities into Shares, or allotment of Shares under an agreement or option or offer, or such other application as the Directors may deem fit in the best interest of the Company.

This is the first General Mandate to be sought by the Company since its listing on the ACE Market of Bursa Malaysia Securities Berhad on 13 August 2024. As at the date of this notice, there is no decision to issue new Shares. Should there be a decision to issue new Shares after the General Mandate is sought, the Company will make an announcement of the actual purpose and utilisation of proceeds arising from such issuance of Shares.